

A.I. 13 (2003)

**IN THE MATTER OF THE AUTOMOBILE
INSURANCE ACT, CHAPTER A - 22,
R.S.N. 1990**

AND

**IN THE MATTER OF AN APPLICATION BY
IAO Actuarial Consulting Services on behalf of
Pembroke Insurance Company
to implement revised rates for its
Private Passenger class of business**

WHEREAS, by application received March 31, 2003, and amended April 9, 2003, IAO Actuarial Consulting Services on behalf of Pembroke Insurance Company applied to the Board for approval to implement a revised rating program for its Private Passenger class of business, and

WHEREAS, the Board, after due examination and analysis of the proposed rating program, finds that it conforms with the 2001 Benchmarks and should be approved as filed.

IT IS THEREFORE ORDERED THAT:

1. Order No. A.I. 7 (2002-2003) be and it is hereby rescinded.
2. Approval be and it is hereby granted Pembridge Insurance Company for the implementation of a revised rating program for its Private Passenger class of business and continuation of its rating program for its Commercial class of business as approved in A.I. 67 (1998-99) with base rates as follows:

Territory	Private Passenger			Commercial
	1	2	3	All
Third Party	\$ 999	\$ 592	\$ 474	\$ 663
Collision	249	279	312	216
Comprehensive	122	97	130	137
Specified Perils	46	25	24	107
Accident Benefits	115	115	115	29
Uninsured Motorists	43	24	19	6
All Perils	362	371	434	N/A

and differentials as submitted with this filing.

3. The rates approved herein may not be altered or varied by the application of any discounts or surcharges that have not been filed with and approved by the Board.
4. These rates shall be effective from June 1, 2003 for new business, and July 1, 2003 for renewals.

DATED at St. John's, Newfoundland and Labrador, this 30th day of April, 2003.

Robert Noseworthy
Chairperson & Chief Executive Officer

G. Fred Saunders
Commissioner

Cheryl Blundon
Board Secretary